

**Module 32140**  
**International Economic Relations**  
**Courses A (32142) + B (32242)**

Title of module	International Economic Relations A + B
No./ Code of module	32140 (32142 and 32242)
ECTS-Credits (based on the workload)	6 (3 + 3)
Emphasis of the grade for the final grade	6 ECTS out of a total of 60 ECTS
Person responsible for module	Prof. Dr. Marina Grusevaja / Prof. Dr. Andreas Lenel
Semester/ Trimester	Semester
Aim of module (expected learning outcomes and competencies to be acquired)	Students should learn to apply the most important economic and political criteria for the evaluation of selected Latin American countries and compare the results of these evaluations with the ratings of these countries provided by professional organizations
Contents of the module	Macroeconomic Criteria for Country Assessment, Political Criteria for Country Assessment, Methodologies of Country Debt Rating, Models of Country Risk Evaluation, Models of Evaluation of Competitiveness of Countries
Duration of the module	2 Semesters
Frequency of module offer	32142 Winter Semester 32242 Summer Semester
Prerequisites	Successful Admission to Master Program
Methods of examination (also length of examination)	Written or oral exam or research paper
Applicability of module for other modules and study programmes	Strong Relationship with Courses in International Finance

## 32142 Course A

Code of Part Module	32142
Title of Part Module	International Economic Relations Course A: Competitiveness of Latin American Countries
Semester or Trimester	Winter Semester
Duration of Module	One Semester
Type of Course (Obligatory, elective, etc.)	obligatory
Components of Course, if applicable	
Frequency of Offer of Module	Each Winter Semester
Entry Requirements	Successful Application for Master Program
Relationship of Module with other Modules of Programme	Close Connection with Modules 32221 International Finance I – International Capital Structure, 32121 International Finance II – International Investments and 32261 International Economic Relations Course B: Criteria for Economic Country Evaluation
Persons Responsible for Module	Prof. Dr. Marina Grusevaja / Prof. Dr. Andreas Lenel
Name of Teachings Staff	Prof. Dr. Marina Grusevaja / Prof. Dr. Andreas Lenel
Language of Instruction	English
Number of ECTS-Credits	3
Total Workload and its Composition (i.e. Teaching, Self Study, Preparation of Presentations)	90 hours (30 hours Teaching and Presentations, 28 hours Preparation of Presentations and 32 hours Self study Preparation for Exams)
SWS	2 sws per week Teaching and Presentations
Methods of Examination / Requirements for Grades	Quality of Presentations (25%) and Written Examination or Research Paper (75%)
Weight of Module in Course Grade	$\frac{1}{2}$ = 50%
Aim of module (expected learning outcomes and competencies to be acquired)	Students are capable of applying criteria for assessment of competitiveness of Latin American Countries to different countries and can compare countries according to these criteria. Students are capable to compare the results of their own evaluations with the rat-

	ings of these countries provided by professional organizations. Students can assess different countries as potential targets for foreign direct investment. Students can prepare presentations and assess own presentations and presentations of fellow students. They can jointly develop criteria for assessing their work and improve their performance on the basis of the jointly developed criteria.
Contents of Module	Political Criteria for Country Assessment, Methodologies of Country Debt Rating, Models of Country Risk Evaluation, Models of Evaluation of Competitiveness of Countries
Teaching and learning methods	Lectures, Discussions, Presentations of Students and External Guest Speakers
Special features (e.g. percentage of online-work, practice, guest speaker, etc.)	Presentations of students applying theoretical concepts on selected Latin American countries as well as presentations of outside specialists
Recommended literature (Teaching and learning material)	Blanchard, Olivier: Macroeconomics, sixth edition Harlow etc. 2013, Krugman, Paul R., Obstfeld, Maurice: International Economics: Theory and Policy, ninth edition Boston etc. 2012 Bouchet, M.H., W. Clark and B. Gros Lambert: Country Risk Assessment, Chichester 2003 Haar, J., Price, J. (Ed.) Can Latin America Compete? Confronting the Challenges of Globalization, New York 2008 World Economic Forum, Global Competitiveness Report, different years Todaro, Michael P., Smith, Stephen C.: Economic Development, eleventh edition Harlow etc. 2011

## 32242 Course B

Code of Part Module	32242
Title of Part Module	International Economic Relations Course B: Criteria for Economic Country Evaluation
Semester or Trimester	Summer Semester
Duration of Module	One Semester
Type of Course (Obligatory, elective, etc.)	obligatory
Components of Course, if applicable	
Frequency of Offer of Module	Each Summer Semester
Entry Requirements	Successful Application for Master Program
Relationship of Module with other Modules of Programme	Close Connection with Modules 32122 International Finance I – International Capital Structure, 32222 International Finance II – International Investments and 32161 International Economic Relations Course A: Competitiveness of Latin American Countries
Persons Responsible for Module	Prof. Dr. Marina Grusevaja / Prof. Dr. Andreas Lenel
Name of Teachings Staff	Prof. Dr. Marina Grusevaja / Prof. Dr. Andreas Lenel
Language of Instruction	English
Number of ECTS-Credits	3
Total Workload and its Composition (i.e. Teaching, Self Study, Preparation of Presentations)	90 hours (45 hours Teaching and Presentations, 22 hours Preparation of Presentations and 26 hours Self study Preparation for Exams)
SWS	3 sws per week Teaching and Presentations
Methods of Examination / Requirements for Grades	Quality of Presentations (25%) and Written Examination or Research Paper (75%)
Weight of Module in Course Grade	$\frac{1}{2}$ = 50%
Aim of module (expected learning outcomes and competencies to be acquired)	Students are capable of applying most relevant criteria for economic assessment of Latin American and East Asian Countries to different countries and can compare countries according to these criteria. Students are capable to compare the results of their own

	evaluations with the ratings of these countries provided by professional organizations. Students can assess different countries as potential targets for foreign direct investment. Students can prepare presentations and assess own presentations and presentations of fellow students. They can jointly develop criteria for assessing their work and improve their performance on the basis of the jointly developed criteria.
Contents of Module	Macroeconomic Criteria for Country Assessment, Indicators for Economic Development, Application of these Indicators to Selected Countries, Comparison of Selected Countries According to Criteria
Teaching and learning methods	Lectures, Discussions, Presentations of Students and External Guest Speakers
Special features (e.g. percentage of online-work, practice, guest speaker, etc.)	Presentations of students applying theoretical concepts on selected Latin American and East Asian countries as well as presentations of outside specialists
Recommended literature (Teaching and learning material)	Blanchard, Olivier: Macroeconomics, sixth edition Harlow etc. 2013, Krugman, Paul R., Obstfeld, Maurice: International Economics: Theory and Policy, ninth edition Boston etc. 2012 Rugman, Alan M., Hodgetts, Richard M.: International Business sixth edition Harlow etc. 2012